

Capitalism | Socialism/Communism

Who? Book?	Adam Smith wrote <i>Wealth of Nations</i>	Marx (& Engels) wrote <i>Communist Manifesto</i> & <i>Das Capital</i>
What is most important for business?	-individual worker is most important -workers work harder when they make profit -companies do better when they make profit	-society as a whole is most important -all people should be equal
Role of gov't?	-laissez-faire - gov't shouldn't be involved	-gov't should be in total control & make sure wealth is distributed evenly
View of wealth?	-wealth motivates people to work -if you don't work you will be poor	-wealth should be distributed evenly -no rich & no poor
View of property?	-private property - you work harder for what's yours	-no private property - everything is shared
What each dislikes about the	-no reason to work harder -individual doesn't matter -can't get rich	-some people are poor -people are too greedy -owners mistreat workers to make \$

Reflection:

Which one of these would poorer people like best? Why?

Which one do you think is the best idea? Why?