SUNSHINE & SHADOW

**December 31st, 1897-CONSOLIDATION occurs**

-considered the birth of the new city

-merges together

 Manhattan

 Brooklyn 5 boroughs

 Queens make up

 Bronx Greater New York

 Staten Island

-before consolidation they were considered separate cities

-positive for Queens, Bronx, & Staten Island b/c now taxes from all 5

 boroughs was pooled together

 🡪large populations in Manhattan & Brooklyn contribute most

 🡪other boroughs could make use of tax dollars for development

 -build roads-transportation-water/sewage systems-schools

 🡪helped to entice people to move out of crowded Manhattan

-Brooklyn-many were unhappy

 \*before consolidation they were the 3rd largest city in the country

 \*after consolidation they were only a borough which made up part of

 New York City

 \*many referred to Consolidation as THE GREAT MISTAKE

 \*draped stores & houses in black as if they were mourning the death of

 their city

J.P. MORGAN

-mastermind behind the rebirth of the economy in NYC after the

 depression of 1873

-brought order out of the chaos of Wall Street

 \*need for rules & regulations

 \*known as Morganizing