SUNSHINE & SHADOW

**December 31st, 1897-CONSOLIDATION occurs**

-considered the birth of the new city

-merges together

Manhattan

Brooklyn 5 boroughs

Queens make up

Bronx Greater New York

Staten Island

-before consolidation they were considered separate cities

-positive for Queens, Bronx, & Staten Island b/c now taxes from all 5

boroughs was pooled together

🡪large populations in Manhattan & Brooklyn contribute most

🡪other boroughs could make use of tax dollars for development

-build roads-transportation-water/sewage systems-schools

🡪helped to entice people to move out of crowded Manhattan

-Brooklyn-many were unhappy

\*before consolidation they were the 3rd largest city in the country

\*after consolidation they were only a borough which made up part of

New York City

\*many referred to Consolidation as THE GREAT MISTAKE

\*draped stores & houses in black as if they were mourning the death of

their city

J.P. MORGAN

-mastermind behind the rebirth of the economy in NYC after the

depression of 1873

-brought order out of the chaos of Wall Street

\*need for rules & regulations

\*known as Morganizing