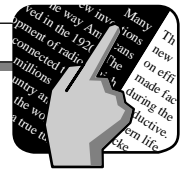


SECTION 2

GUIDED READING AND REVIEW



The Growth of Big Business

A. AS YOU READ

Below are four main ideas from Section 2. As you read, fill in two supporting details under each main idea.

Main Idea: Powerful industrialists who established large businesses in the late 1800s have been described as “captains of industry” and as “robber barons.”

1. _____
2. _____

Main Idea: In the late 1800s, the theory of social Darwinism arose.

3. _____
4. _____

Main Idea: Industrialists such as Andrew Carnegie and John D. Rockefeller used varied forms of monopoly to drive out competition.

5. _____
6. _____

Main Idea: Big business had a strong impact on American society.

7. _____
8. _____

B. REVIEWING KEY TERMS

Define or identify the following terms.

9. monopoly _____
10. cartel _____
11. trust _____
12. Sherman Antitrust Act _____
13. horizontal consolidation _____
14. vertical consolidation _____
15. economies of scale _____
16. business cycle _____