



**GUIDED READING AND REVIEW** SECTION 1

**The Economy in the Late 1920s**

**A. AS YOU READ**

As you read Section 1, draw a line through the term or name in each group that is not related to the others. Explain how the remaining terms or names are related.

1. rising stock values      rising wages      overproduction      low unemployment

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2. Bruce Barton      Belle Moskowitz      Herbert Hoover      John J. Raskob

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3. welfare capitalism      credit buying      speculation      “get-rich-quick” attitude

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4. McNary-Haugen bill      prosperity      low crop prices      rural bank failures

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5. medical advances      overproduction      uneven wealth      rising debt

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**B. REVIEWING KEY TERMS**

Explain the following key terms.

6. welfare capitalism \_\_\_\_\_

7. speculation \_\_\_\_\_

8. buying on margin \_\_\_\_\_