

Section 4 **Guided Reading and Review**



New Ways of Thinking (textbook pp. 520–523)

A. Main Ideas

The chart below lists the people discussed in Section 4. As you read the section, complete the chart by filling in the main idea behind each person’s economic theory.

LEADING FIGURE	THEORIES
Laissez-Faire Economics	
Adam Smith	1. _____ _____
Thomas Malthus	2. _____ _____
David Ricardo	3. _____ _____
Utilitarians	
Jeremy Bentham	4. _____ _____
John Stuart Mill	5. _____ _____
Socialism	
Robert Owen	6. _____ _____
Karl Marx	7. _____ _____

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B. Reviewing Key Terms

Briefly define each of the following terms.

8. utilitarianism _____

9. socialism _____

10. communism _____

11. proletariat _____